

Investment Objective

The BofA Merrill Lynch Food Security Portfolio is a unit trust that seeks to provide capital appreciation. There is no assurance this objective will be met.

Principal Investment Strategy

The Trust seeks to achieve its objective by investing in stocks of companies that the Sponsor, Incapital LLC, believes may benefit from being in a position to help resolve the problems related to increased global demand for food. Securities selected are identified by Bank of America Merrill Lynch ("Merrill Lynch") as having exposure to the food security theme.

Trust Specifics

Initial Offering Price Per Unit	\$10.00
Anticipated Deposit Date	August 19, 2015
Anticipated Termination Date	August 18, 2017
Distribution Dates	25th day of December, March, June and September
Record Dates	10th day of December, March, June and September

There is no guarantee that any distributions will be made.

Sales Charges

Initial Sales Charge	1.00%
Deferred Sales Charge	2.45%
Creation and Development Fee	0.50%
Maximum Sales Charge	3.95%

Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charge will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only. The creation and development fee is a charge of \$0.05 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10.00 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10.00 per unit, the creation and development fee will exceed 0.50%. The deferred sales charge is a charge of \$0.245 per unit and will be deducted in three monthly installments commencing March 2016. Investors will not be assessed the initial and deferred sales charge for eligible fee-based accounts and must purchase units in a Fee CUSIP. Please see the prospectus for sales charge details. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

CUSIPs

Cash Distributions	45330U109
Reinvest Distributions	45330U117
Fee-Cash Distributions	45330U125
Fee-Reinvest Distributions	45330U133

For further information,
call 888.849.5732 or email
AdvisorSupport@incapital.com

BofA Merrill Lynch Food Security Portfolio, Series 1

Anticipated to Deposit: August 19, 2015

Food Security is a Global Issue

- **Population Growth** – total global population is expected to increase from 7.2 billion to 9.6 billion by 2050¹; the world needs to produce approximately 60% more food globally by 2050 to satisfy this demand.² Approximately 805 million people currently face chronic malnutrition across the world.³
- **Declining Yields** – the rate of growth in global cereal crops (e.g. wheat, barley, and oats) has declined from 3.2% in 1960 to 1.5% in 2000.⁴
- **Crop Loss** – up to 40% of the world's annual potential crop production is lost due to pests and diseases.⁵
- **Infrastructure Challenges** – inadequate infrastructure and distance from key markets can potentially threaten the likelihood of conversion to farm land in many developing regions.⁶
- **Food Waste** – approximately 30% of global food produced is wasted resulting in economic costs of approximately \$750 billion, annually.⁷ In developing countries, approximately 40% of food loss occurs at the post-harvest and processing stages of production.⁸
- **Water Risk** – overall water demand may surpass supply by approximately 40% by 2030 due to increased demand.⁹ Agriculture accounts for approximately 70% of global water use.¹⁰
- **Changing Diets** – increasing wealth, particularly in developing countries, is increasing consumption of proteins from livestock.¹¹

Sources:

- ¹ United Nations – "World populations projected to reach 9.6 billion by 2050"
- ² FAO – "Data portal aims to help unlock food production bottlenecks"
- ³ World Hunger.org – "2015 World Hunger and Poverty Facts and Statistics"
- ⁴ How to Feed the World 2050 – "High-Level Expert Forum"
- ⁵ CropLife America – "Increasing Food Production and Crop Yields: Benefits of Pesticides"
- ⁶ FAO – "Land degradation SOLAW Background Thematic Report 3"
- ⁷ FAO – "Monitoring food loss and waste essential to hunger fight"
- ⁸ FAO – "Global Food Losses and Food Waste"
- ⁹ Stockholm International Water Institute – "ITP Water Risk Assessment"
- ¹⁰ FAO – "Water NEWS: Climate Change & Water"
- ¹¹ IFAD – "Integrated crop-livestock farming systems"

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Innovative Opportunities

- **Developments in agricultural technology and automation can increase acreage productivity.**
 - **Advanced agricultural equipment** – Advanced equipment is being utilized in efficient irrigation technology such as micro-irrigation that utilizes less water than other traditional irrigation methods.¹²
 - **Autonomous technology** – Autonomous agricultural equipment, such as GPS guided tractors, can reduce dependency on human labor and potentially increase efficiency.¹³
 - **Information technology** – Big data analytics used in precision agriculture can improve the use of inputs such as seeds, fertilizers, and crop protection.¹³
- **Agricultural inputs are crucial in raising potential yields.**
 - **Biotechnology** – Genetic modification, a technology developed over 30 years ago, was used by approximately 18 million farmers in 2014 (over 90% of them in developing countries).¹⁴ Genetic modifications are used to develop plants and seeds specifically designed to resist pests and diseases, which can reduce waste and increase productivity; it also increases the chances of food being available locally, reducing dependency on transportation and refrigeration.¹⁵
 - **Crop protection:** Naturally-derived fertilizers additives, such as biostimulants, compliment traditional fertilizers in an effort to improve crop vigor and tolerance of environmental stressors in an environmentally friendly manner.¹⁶ Biopesticide seed treatments are a form of crop protectant composed of naturally-derived organisms designed to protect plants from pests and diseases; this can provide an alternative to traditional chemicals used to treat seeds and protect crops.¹⁷
- **Impacts of effective refrigeration and packaging, especially in developing markets, can play a crucial role in waste reduction.**
 - Increased availability of reliable commercial refrigeration equipment in developing markets is potentially critical in reducing waste.¹⁸
 - Packaging technology currently in existence in developed markets (re-closable seals, vacuum skin packs, recyclable packaging) has the opportunity to be utilized on a wider scale in developing markets to extend food shelf life and reduce waste.¹⁸
- **Efficient and effective food safety has to the potential to be increasingly crucial as food production rises.**
 - Molecular methods of detecting foodborne pathogens (e.g. salmonella, e. coli) through the testing of DNA or RNA provide faster results than other traditional methods; this technology has the potential to be increasingly important as testing volumes increase due to higher food production.¹⁹

Security Selection Process

- **Initial Universe**
 - Stocks identified and published by Merrill Lynch as having material exposure to the challenge of feeding the world population.
- **Quantitative and Qualitative Screens**
 - Screens pertaining to liquidity, fundamental analysis, and qualitative analysis are applied to the remaining universe in an effort to identify liquid securities of companies demonstrating strong balance sheets, profitability and innovation in their respective fields.
- **Final Portfolio**
 - A final portfolio of equity securities of companies that the sponsor believes may benefit from being in a position to resolve issues relating to increased global demand of food.

Sources:

¹² University of Florida – “Agricultural Management Options for Climate Variability and Change: Microirrigation”

¹³ Engineering & Technology Magazine: “Agricultural drones: the new farmers’ market”

¹⁴ International Service for the Acquisition of Agri-Biotech Applications (ISAAA) – “Pocket K No. 16: Global Status of Commercialized Biotech/GM Crops in 2014”

¹⁵ Resources for the Future – “The Benefits of Genetically Modified Crops-and the Costs of Inefficient Regulation”

¹⁶ AGRICEN – “Agricultural Biostimulants”

¹⁷ Europeanseed – “Natural From the Ground Up”

¹⁸ FAO – “Appropriate Food Packaging Solutions For Developing Countries”

¹⁹ AgBioForum – “New Pathogen Testing Technologies and the Market for Food Safety Information”

BofA Merrill Lynch Food Security Portfolio, Series 1

The information herein is not complete and is subject to change. We may not sell these securities until the registration statement filed with the Securities and Exchange Commission is effective. This notice is not an offer to sell these securities and is not soliciting an offer to buy these securities in any state or jurisdiction where the offer or sale is not permitted.

Risk Considerations

There is no assurance that a unit investment trust will achieve its investment objective. An investment in this unit investment trust is subject to market risk, which is the possibility that the market values of securities owned by the trust will decline and that the value of trust units may therefore be less than what you paid for them. This trust is unmanaged. You can lose money investing in this trust. This trust terminates approximately two years from the initial date of deposit.

Common stocks do not assure dividend payments. Dividends are paid only when declared by an issuer's board of directors and the amount of any issuer's dividend may vary from time to time.

A portfolio concentrated in a single market sector may present more risk than a portfolio broadly diversified over several sectors.

Investing in foreign securities involves certain risks not typically associated with investing solely in the United States. This may magnify volatility due to changes in foreign exchange rates, the political and economic uncertainties in foreign countries, U.S. or foreign tax treatment, and the potential lack of liquidity, government supervision and regulation.

Please consider the investment objectives, risks, charges and expenses of the unit investment trust carefully before investing. The risk factors listed above are not exhaustive. This is not a prospectus. The prospectus contains additional risk factors and other information about this unit investment trust. To obtain a prospectus, please contact your financial advisor or download a prospectus from sec.gov/edgar.shtml. Please read the prospectus carefully before investing. Incapital Unit Trust, Series 90, is a unit investment trust that consists of the BofA Merrill Lynch Food Security Portfolio, Series 1. Incapital LLC serves as the Sponsor to the Trust.

**For further information,
call 888.849.5732 or email AdvisorSupport@incapital.com**

The Trust is not sponsored or endorsed by Bank of America Merrill Lynch ("Merrill Lynch") and Merrill Lynch makes no representation or warranty, express or implied, to the unit holders of the Trust or any member of the public regarding the advisability of investing in units of the Trust.

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WHERE ACCESS EQUALS OPPORTUNITY

V-8-082015